

# SCARLETT FAMILY FOUNDATION

## I-2 Scholarship

In the fall of 2015, the Scarlett Family Foundation announced a new pilot program to assist our current Scarlett scholarship recipients with funding, over and above your current annual award. The I-2 Scholarship is intended to cover costs associated with internships and interim term course work that are sponsored through your university.

### **Eligibility**

Currently enrolled, full-time Scarlett Scholars who are in good academic standing and working towards your bachelors' degree. As with your current scholarship, any student entering their 5th year as an undergraduate must have prior approval from the SFF to apply. The I-2 award is not intended to replace the process for seeking a 5th award. Graduate level studies are not included.

### **Requirements**

Internships and Interim programs must be approved and sponsored by your current college or university and have benefits directly related to your major. Consistent with your current SFF scholarship, award checks must be issued to your current institution and will be mailed to your home address. Due to strict IRS requirements and the SFF charter, there will be no exceptions to these requirements.

### **Award**

You are limited to 1 award during your time on scholarship. Maximum award is \$5,000. Unfortunately, we are not able to make retroactive awards for internships or interim course work completed prior to this pilot program.

### **Application**

You will complete a brief online application through our partner, ISTS, Inc., which includes a statement from you explaining how this interim course or internship will add value to your current business major. Students will be required to submit a course/program description and proof of cost. The SFF board will review the applications and make awards. Decisions of the board are final and not open for discussion. Awards must be used for the requested term and cannot be deferred without prior approval.

### **Deadline**

**October 1 – 31<sup>st</sup>** Application window is open. Awards will be announced by mid-November. Apply during this time period if you wish to use the award between January and May of the following year.

**February 1 – 28<sup>th</sup>** Application window is open. Awards will be announced by mid-March. Apply during this time period if you wish to use the award between June and December of that same year.